

Variable Fuel Surcharge Matrix

CURRENT MONTHS - VARIABLE FUEL SURCHARGE

The variable fuel surcharge is set at the time trading commenced with UK Mail Group and is calculated and charged as described below.

Based on the average fuel price for the first 10 days of **May 2010** the fuel surcharge to be applied to the **June 2010** invoice will be: 4%

Please note that this fuel surcharge only applies to customers opening accounts after 8th March, 2009.

Surcharge Matrix

| Change in fuel rate compared to base price | Change in fuel surcharge | Change in fuel rate compared to base price | Change in fuel surcharge |
|--|--------------------------|--|--------------------------|
| - £0.08 | - 1.00% | £0.08 | 1.00% |
| - £0.06 | - 0.75% | £0.10 | 1.25% |
| - £0.04 | - 0.50% | £0.12 | 1.5% |
| - £0.02 | - 0.25% | £0.14 | 1.75% |
| £0.00 | 0.00 % | £0.16 | 2.00% |
| £0.02 | 0.25% | £0.18 | 2.25% |
| £0.04 | 0.50% | £0.20 | 2.50% |
| £0.06 | 0.75% | £0.22 | 2.75% |

Please note as prices increase the surcharge will continue to increase.

UK Mail uses a variable fuel adjustment mechanism. So when fuel costs go up, we will surcharge your account and when they come down, we will reduce the charges. For every 2p increase on a litre of fuel, we will apply a surcharge to your invoice of .25%. For every 2p reduction on a litre of fuel, we will apply a discount to your invoice of - .25% up to a maximum of -1% from the base rate. The fuel adjustment is calculated monthly and applied to your invoice at the end of the month. The applicable rate is available for you to see ten working days before the first day of the month.



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